FINGAL BEACH SLSC INCORPORATED

Financial statements
For the year ended 31 March 2023

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Contents

For the year ended 31 March 2023

FINGAL BEACH SLSC INCORPORATED

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Committee's report
For the year ended 31 March 2023

Your committee members submit the financial report of FINGAL BEACH SLSC INCORPORATED for the financial year ended 31 March 2023.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Principal activities

The principal activity of the association during the financial year is:

surf life saving club

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The loss of the Association for the financial year after providing for income tax amounted to $(101,813).

Signed in accordance with a resolution of the members of the committee:

Dated 20 June 2023

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Income statement

For the year ended 31 March 2023

	2023 $	2022 $
Revenue		
Sales Uniform	6,691.40	9,743.28
Sales Bar	257.90	376.35
Carnivals	994.78	1,440.72
Donations & Sponsorships	8,035.13	7,777.95
Fund Raising	9,360.34	6,457.78
Interest Recieved	326.64	115.76
Membership Fees - Club	25,280.00	25,695.63
Membership Fees - Gym	2,925.23	1,453.57
Rent Recieved	142,535.06	119,918.12
Sundry Income	1,949.23	3,005.86
Grants	22,503.29	26,644.00
	220,859.00	**202,629.02**
Less: cost of sales		
Opening inventories	11,449.79	15,838.79
Purchases	26,176.04	15,550.87
Closing inventories	(36,618.86)	(11,449.79)
	1,006.97	**19,939.87**
Gross profit from trading	**219,852.03**	**182,689.15**
Expenses		
Accountancy Fee & Audit	1,154.55	1,127.27
Advertising	1,532.50	870.21
Affiliation/Levy/Directors & Officers Insurance	12,748.91	12,661.91
Bar Expenses	1,092.73	-
BBQ Expenses	8,390.63	2,341.55
Carnival Entry Fees	630.59	1,668.86
Cleaning	302.03	363.64
Cleaning, Kitchen & Toilet Supplies	1,396.78	985.12
Computer Expenses	344.50	1,656.59
Depreciation	31,386.00	34,401.00
Electricity & Gas	8,810.38	8,631.33
Equipment- Nippers	16,590.03	3,348.67
Equipment-Patrol	3,137.95	14,060.27
First Aid Supplies	3,118.47	927.18
Fuel	1,083.00	1,181.29
Function - Carnival Hosting	(2,090.91)	(1,769.24)
Function - Nippers Presentation	-	6,299.69
Function-Members Presentation	12,259.62	16,631.74
Gateway & Merchant Fee	219.17	649.27
General Expenses	370.91	-
Hunter SLS Awards of Excellence	1,655.45	1,159.09
Insurance	7,141.58	5,889.49

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of W Morley & Company Pty Ltd.

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Income statement
For the year ended 31 March 2023

	2023	2022
	$	$
Printing & Stationery	819.09	731.79
Rates - Water	16,542.31	4,150.63
Rates Council	2,360.00	1,957.77
Reimbursement to Council	127,734.57	-
Rent - Surf Club	19,697.09	21,765.52
Repairs & Maintenance- Cafe Lease	240.00	355.00
Repairs & Maintenance- IRB	3,310.20	5,040.20
Repairs & Maintenance -Surf Boat	1,913.22	62.09
Repairs & Maintenance -Surf Club Lease	-	8,783.85
Repairs & Maintenance- Tractor	652.21	409.44
Repairs & Maintenance-ATV	212.96	279.25
Repairs & Maitenance- Restaurant Lease	8,093.64	(2,596.59)
Repairs & Mitenance- Trailer	680.97	-
Repairs-General	10,120.40	4,794.79
Security Costs	6,158.06	-
Sinking Fund	-	51,000.00
Subscriptions & Dues	2,907.30	2,476.97
Telephone & Internet	1,375.73	1,798.95
Training Fees	1,546.72	1,563.82
Trophies & Awards	3,307.99	-
Uniforms	2,685.15	1,372.98
Waste Disposal	32.73	-
	321,665.21	**217,031.39**
Other income		
Profit on Sale of Non-current Assets	-	520.00
	-	**520.00**
Net loss	**(101,813.18)**	**(33,822.24)**
Retained earnings at the beginning of the financial year	360,460.22	399,563.73
Prior Period Adjustment	-	(5,281.27)
Retained earnings at the end of the financial year	**258,647.04**	**360,460.22**

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Balance sheet

For the year ended 31 March 2023

	Note	2023 $	2022 $
Current assets			
Cash and cash equivalents	3	233,163.77	220,110.07
Trade and other receivables	4	102.29	4,800.00
Inventories	5	36,618.86	11,449.79
Total current assets		**269,884.92**	**236,359.86**
Non-current assets			
Property, plant and equipment	6	117,541.69	126,275.76
Total non-current assets		**117,541.69**	**126,275.76**
Total assets		**387,426.61**	**362,635.62**
Current liabilities			
Trade and other payables	7	128,779.57	2,175.40
Total current liabilities		**128,779.57**	**2,175.40**
Total liabilities		**128,779.57**	**2,175.40**
Net assets		**258,647.04**	**360,460.22**
Members' funds			
Retained earnings		258,647.04	360,460.22
Total members' funds		**258,647.04**	**360,460.22**

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Statement of changes in equity
For the year ended 31 March 2023

	2023 $	2022 $
Retained earnings		
Opening retained earnings	360,460.22	399,563.73
Net loss	(101,813.18)	(33,822.24)
Prior Period Adjustment	-	(5,281.27)
	258,647.04	**360,460.22**
Total equity		
Balance as at 01 April 2022	360,460.22	399,563.73
Profit	(101,813.18)	(33,822.24)
Prior Period Adjustment	-	(5,281.27)
	258,647.04	**360,460.22**

The financial statements cover FINGAL BEACH SLSC INCORPORATED as an individual entity. FINGAL BEACH SLSC INCORPORATED is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 ('the Act').

The principal activity of the association for the year ended 31 March 2023 is:

Surf life saving club

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the committee of management, FINGAL BEACH SLSC INCORPORATED is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The association is preparing special purpose financial statements as required by the Australian Charities and Not-For-Profits Commission Act 2012.
Thew accounts have been prepared in order to satisfy the reporting requirements of the Charitable Fundraising Act 1991.
The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

2 Summary of significant accounting policies

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997.*

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Related Paty Transactions

There are no related party transactions

Fundraising Appeals

Net fundraising is applied to the operational expenses of the Club in its core lifesaving activities.

	2023	2022
Gross income from Fundraising	$9,360.34	$6,457.78
Less total cost of fundraising	$8,390.63	$2,341.55
	$ 969.71	$4,116.23

Notes to the financial statements
For the year ended 31 March 2023

	Note	2023 $	2022 $
3 Cash and cash equivalents			
Cash at Bank - Westpac		209,971.26	197,244.20
Newcastle Permanent		22,587.37	22,260.73
Deposits & Bonds		605.14	605.14
		233,163.77	**220,110.07**

4 Trade and other receivables		
Current		
Trade Debtors	-	4,800.00
GST Collected	102.29	-
	102.29	**4,800.00**

5 Inventories		
Current		
Stock on Hand	36,618.86	11,449.79
	36,618.86	**11,449.79**

6 Property, plant and equipment		
Plant and equipment		
Club House At Cost	34,438.19	34,438.19
Less: Accumulated Depreciation	(34,434.84)	(33,391.84)
	3.35	**1,046.35**
Plant & Equipment		
Equipment At Cost	296,341.31	274,289.38
Less: Accumulated Depreciation	(219,564.98)	(202,664.98)
	76,776.33	**71,624.40**
Motor Vehicles		
Motor Vehicle At Cost	45,624.54	45,624.54
Less: Accumulated Depreciation	(24,304.74)	(20,821.74)
	21,319.80	**24,802.80**

	Note	2023 $	2022 $
Furniture and fittings			
Cottage Equipment at Cost		1,343.64	1,343.64
Less: Accumulated Depreciation		(810.81)	(750.81)
		532.83	**592.83**
Staff amenities			
Furniture & Fittings		43,597.30	43,597.30
Less: Accumulated Depreciation		(29,678.44)	(26,078.44)
		13,918.86	**17,518.86**
Library			
Gym Equipment		35,529.90	35,529.90
Less: Accumulated Depreciation		(34,492.29)	(32,217.29)
		1,037.61	**3,312.61**
Other			
Land & Improvements @ Cost		27,910.91	27,910.91
Less: Accumulated Depreciation		(23,958.00)	(20,533.00)
		3,952.91	**7,377.91**
		117,541.69	**126,275.76**

7 Trade and other payables

	2023	2022
Current		
Trade Creditors	1,045.00	(4,494.51)
Liability to Council	127,734.57	-
GST Collected	-	844.91
ATO Integrated Account	-	5,825.00
	128,779.57	**2,175.40**

8 Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

9 Retained earnings

	Note	2023	2022
		$	$
Retained earnings at the beginning of the financial year		360,460.22	399,563.73
Net loss		(101,813.18)	(33,822.24)
Prior Period Adjustment		-	(5,281.27)
		258,647.04	**360,460.22**

10 Statutory information

The registered office and principal place of business of the association is:

FINGAL BEACH SLSC INCORPORATED
3 Marine Dr
Fingal Bay NSW 2315

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Statement by members of committee

In the Opinion of the Executive Committee:

i. the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Associations Incorporations Act 2009 (NSW)*, the Australian Charities and Not-for-profits Commission Act 2012, the Charitable Fundraising Act 1991 and associated regulations;

ii. the attached financial statements and notes comply with the Australian Accounting Standards as described in note 1 to the financial statements;

iii. the attached financial statements and notes comply with the requirements of the Australian Charities and Not-for-profits *Commission Act 2012 and the Charitable Fundraising Act 1991*;

iv. the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 April, 2022 and of its performance for the financial year ended on that date;

v. there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable;

vi. the financial statements give a true and fair view of all income and expenditure with respect to fundraising appeals; and

vii. the internal controls exercised by the incorporated associations are appropriate and effective in accounting for all income received and applied by the incorporated association from all fundraising appeals.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

....

Independent audit report to the members of association, FINGAL BEACH SLSC INCORPORATED

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of FINGAL BEACH SLSC INCORPORATED (the association), which comprises the balance sheet as at 31 March 2023, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 31 March 2023 -Profits Act 2012 and the Charitable Fund Raising Act 1991.

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in . As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2009, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

Independent audit report to the members of association, FINGAL BEACH SLSC INCORPORATED

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

S B Tolhurst FCA

1/55 Donald St Nelson Bay NSW 2315

20 June 2023

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Certificate by members of committee

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the FINGAL BEACH SLSC INCORPORATED, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of FINGAL BEACH SLSC INCORPORATED during and at the end of the financial year of the association ending on 31 March 2023.

Dated 20 June 2023

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment

For the year ended 31 March 2023

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposals: Disposal Date	Disposals: Disposal Value	Disposals: Profit(Loss) On sale	Depreciation: Depreciation Rate & Method	Depreciation: Depreciation Amount	Closing Written Down Value
742-Club House At Cost										
KITCHEN MARQUEE	01/01/2013	-	1,545.00	119.00		-	-	10.00 PC	119.00	-
BIKE SHED	20/02/2013	-	10,000.00	917.00		-	-	10.00 PC	917.00	-
Tohatsu Outboard	27/03/2023	-	5,017.00	-		-	-	10.00 PC	7.00	5,010.00
			16,562.00	**1,036.00**			-		**1,043.00**	**5,010.00**
748-Cottage Equipment at Cost										
WASHING MACHINE	02/01/2020	-	762.00	602.00		-	-	10.00 DV	60.00	542.00
			762.00	**602.00**			-		**60.00**	**542.00**
744-Equipment At Cost										
4 X NIPPER BOARDS	01/07/2012	-	4,451.00	112.00		-	-	10.00 PC	112.00	-
HAIER FREEZER CHEST	05/11/2012	-	345.00	19.00		-	-	10.00 PC	19.00	-
PADDLE BOARD	28/11/2012	-	364.00	27.00		-	-	10.00 PC	27.00	-
IRB TRAILER	09/03/2020	-	2,146.00	1,702.00		-	-	10.00 PC	215.00	1,487.00
Ice Machine	09/11/2022	-	5,909.00	-		-	-	10.00 PC	232.00	5,677.00
P A System	23/02/2023	-	11,726.00	-		-	-	10.00 PC	119.00	11,607.00
ARCHILIES SSR385PMX IRB	15/01/2013	-	11,441.00	954.00		-	-	10.00 PC	954.00	-
CASH REGISTER	17/01/2013	-	864.00	75.00		-	-	10.00 PC	75.00	-
3 X FUEL CELLS	27/02/2013	-	2,099.00	192.00		-	-	10.00 PC	192.00	-
PADDLE BOARD	27/02/2013	-	1,602.00	148.00		-	-	10.00 PC	148.00	-
EPSON PROJECTOR	31/03/2013	-	2,114.00	215.00		-	-	10.00 PC	211.00	4.00
INTERCEPTON RACING SKI DOUBLE	01/07/2013	-	4,818.00	601.00		-	-	10.00 PC	482.00	119.00
AUDIO SYSTEM	01/07/2013	-	9,545.00	1,197.00		-	-	10.00 PC	954.00	243.00
SAFE	01/07/2013	-	1,611.00	202.00		-	-	10.00 PC	161.00	41.00
SKI BOARDS (5)	01/07/2013	-	2,273.00	286.00		-	-	10.00 PC	227.00	59.00
DOLPHIN 58 SKI	01/07/2013	-	909.00	113.00		-	-	10.00 PC	91.00	22.00
SOFT RECUE BOARD	16/08/2013	-	1,209.00	171.00		-	-	10.00 PC	121.00	50.00
RESCUE BOARDS (2)	21/08/2013	-	2,636.00	371.00		-	-	10.00 PC	264.00	107.00

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of W Morley & Company Pty Ltd.

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment

For the year ended 31 March 2023

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposals: Disposal Date	Disposals: Disposal Value	Disposals: Profit(Loss) On sale	Depreciation: Depreciation Rate & Method	Depreciation: Depreciation Amount	Closing Written Down Value
ICE MACHINE	30/08/2013	-	600.00	85.00	09/11/2022	-	(48.00)	10.00 PC	37.00	-
TOSHIBA COMPUTER & PROGRAMS	09/10/2013	-	1,674.00	105.00		-	-	10.00 PC	105.00	-
FLAG POLES	21/10/2013	-	1,100.00	174.00		-	-	10.00 PC	110.00	64.00
BOARD RACKS	04/12/2013	-	2,080.00	364.00		-	-	10.00 PC	208.00	156.00
REFRIGERATOR	14/11/2012	-	455.00	34.00		-	-	10.00 PC	34.00	-
INTERCEPTOR SKI	27/08/2014	-	3,182.00	767.00		-	-	10.00 PC	318.00	449.00
IRB	16/12/2014	-	12,377.00	3,352.00		-	-	10.00 PC	1,238.00	2,114.00
25HP EVINRUDE	16/12/2014	-	4,474.00	1,215.00		-	-	10.00 PC	447.00	768.00
SURFBOAT TRAILER	01/07/2015	-	3,550.00	1,153.00		-	-	10.00 PC	355.00	798.00
SURFBOAT INCLUDING PUMP BATTERIES AND ROWLOCKS	01/07/2015	-	24,400.00	7,922.00		-	-	10.00 PC	2,440.00	5,482.00
NIPPER BOARD 50KG	02/09/2015	-	990.00	338.00		-	-	10.00 PC	99.00	239.00
NIPPER BOARD 50KG	02/09/2015	-	990.00	338.00		-	-	10.00 PC	99.00	239.00
NIPPER BOARD 55KG	01/04/2015	-	990.00	297.00		-	-	10.00 PC	99.00	198.00
NIPPER BOARD 60KG	02/09/2015	-	990.00	338.00		-	-	10.00 PC	99.00	239.00
PADDLEBOARD 65KG	19/01/2016	-	1,927.00	730.00		-	-	10.00 PC	193.00	537.00
PADDLEBOARDS 55KG	19/01/2016	-	1,927.00	730.00		-	-	10.00 PC	193.00	537.00
PADDLEBOARDS 65KG	19/01/2016	-	1,927.00	730.00		-	-	10.00 PC	193.00	537.00
PADDLEBOARD 75KG	19/01/2016	-	1,927.00	730.00		-	-	10.00 PC	193.00	537.00
Hex a poly 45mm aluminium frame 500PVC polyster frame	23/01/2017	-	1,547.00	743.00		-	-	10.00 PC	155.00	588.00
BUFFALO MULCH & CATCH LAWN MOWER	27/11/2016	-	977.00	454.00		-	-	10.00 PC	98.00	356.00
Fun Board	10/08/2017	-	1,418.00	759.00		-	-	10.00 PC	142.00	617.00
Fridge	25/09/2017	-	998.00	547.00		-	-	10.00 PC	100.00	447.00
2 x Mercury 25 hp engines	19/03/2018	-	10,280.00	6,131.00		-	-	10.00 PC	1,028.00	5,103.00
Soft Rescue Board	06/03/2019	-	1,192.00	827.00		-	-	10.00 PC	119.00	708.00
INFLATABLE BOAT ACHILLES	30/12/2019	-	13,783.00	10,676.00		-	-	10.00 PC	1,378.00	9,298.00
RADIO - KARERA	21/08/2019	-	1,390.00	1,027.00		-	-	10.00 PC	139.00	888.00
SKI 2ND HAND	16/09/2019	-	1,500.00	1,119.00		-	-	10.00 PC	150.00	969.00
FOAM RESCUE - KRACKA	25/10/2019	-	2,565.00	1,939.00		-	-	10.00 PC	257.00	1,682.00
MAL - SECOND HAND	04/11/2019	-	600.00	456.00		-	-	10.00 PC	60.00	396.00
TRACTOR	25/11/2019	-	25,813.00	19,746.00		-	-	10.00 PC	2,581.00	17,165.00
IRB MOTOR	13/02/2020	-	2,285.00	1,797.00		-	-	10.00 PC	229.00	1,568.00

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment

For the year ended 31 March 2023

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposals: Disposal Date	Disposals: Disposal Value	Disposals: Profit(Loss) On sale	Depreciation: Depreciation Rate & Method	Depreciation: Depreciation Amount	Closing Written Down Value
			195,970.00	72,008.00			(48.00)		17,500.00	72,095.00
Less Disposals			600.00	-			-		-	-
			195,370.00	72,008.00			(48.00)		17,500.00	72,095.00
750-Furniture & Fittings										
POOL TABLE	01/07/2012	-	1,364.00	37.00		-	-	10.00 PC	37.00	-
2 OFFICE DESKS	18/01/2013	-	631.00	53.00		-	-	10.00 PC	53.00	-
52 MALIBU STOOLS	13/03/2013	-	5,200.00	520.00		-	-	10.00 PC	520.00	-
20 MALIBU CHAIRS	13/03/2013	-	1,760.00	176.00		-	-	10.00 PC	176.00	-
12 AVILA TABLE BASES	01/03/2013	-	936.00	90.00		-	-	10.00 PC	90.00	-
FURNITURE & FITTINGS	31/03/2013	-	3,076.00	305.00		-	-	10.00 PC	305.00	-
flammable liquids & gas cage	05/10/2016	-	4,154.00	1,876.00		-	-	10.00 PC	415.00	1,461.00
Add Camera	19/10/2016	-	10,577.00	4,812.00		-	-	10.00 PC	1,058.00	3,754.00
Laptop	20/10/2016	-	3,091.00	1,408.00		-	-	10.00 PC	309.00	1,099.00
CABINETS	01/04/2015	-	2,460.00	738.00		-	-	10.00 PC	246.00	492.00
TROPHY CABINET	01/04/2015	-	3,909.00	1,172.00		-	-	10.00 PC	391.00	781.00
			37,158.00	**11,187.00**			-		**3,600.00**	**7,587.00**
752-Gym Equipment										
GYM FITOUT	24/09/2012	-	7,420.00	371.00		-	-	10.00 PC	371.00	-
GYM EQUIPMENT	05/10/2012	-	4,545.00	262.00		-	-	10.00 PC	262.00	-
M3 SPINNER	20/11/2012	-	3,190.00	213.00		-	-	10.00 PC	213.00	-
2 TREADMILLS	20/11/2012	-	8,600.00	573.00		-	-	10.00 PC	573.00	-
SIGN B7R MULITI	20/11/2012	-	990.00	66.00		-	-	10.00 PC	66.00	-
LIFEGUARD CHECK	20/11/2012	-	1,460.00	97.00		-	-	10.00 PC	97.00	-
WEIGH STATION	20/11/2012	-	2,430.00	162.00		-	-	10.00 PC	162.00	-
WEIGHT STORAGE EQUIP	20/11/2012	-	999.00	66.00		-	-	10.00 PC	66.00	-
1/2 RACK 8FT PIATINE	30/12/2012	-	2,950.00	197.00		-	-	10.00 PC	197.00	-
MIRRORS	09/01/2013	-	991.00	83.00		-	-	10.00 PC	83.00	-

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment
For the year ended 31 March 2023

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	---Disposals--- Disposal Date	Disposal Value	Profit(Loss) On sale	---Depreciation--- Depreciation Rate & Method	Depreciation Amount	Closing Written Down Value
TELEVISION	16/01/2013	-	682.00	58.00		-	-	10.00 PC	58.00	-
2 x Matrix Treadmills	26/05/2021	-	1,273.00	1,165.00		-	-	10.00 PC	127.00	1,038.00
			35,530.00	**3,313.00**			-		**2,275.00**	**1,038.00**
754-Land & Improvements @ Cost										
SAILS OVER BBQ	18/03/2016	-	19,400.00	7,686.00		-	-	10.00 PC	1,940.00	5,746.00
SHADE CLOTH FOR CAFE	01/04/2015	-	6,375.00	1,909.00		-	-	10.00 PC	638.00	1,271.00
remainder of BBQ Area	09/02/2017	-	8,467.00	4,114.00		-	-	10.00 PC	847.00	3,267.00
			34,242.00	**13,709.00**			-		**3,425.00**	**10,284.00**
746-Motor Vehicle At Cost										
BOBCAT 3400 DIESEL 4X4 UTILITY	16/08/2012	-	18,500.00	771.00		-	-	10.00 PC	771.00	-
kUBOTA RTV-X1140WH 25hp ROPS utility vehicle	10/02/2021	-	27,125.00	24,041.00		-	-	10.00 PC	2,712.00	21,329.00
			45,625.00	**24,812.00**			-		**3,483.00**	**21,329.00**
Grand Total			365,249.00	126,667.00			(48.00)		31,386.00	117,885.00

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of W Morley & Company Pty Ltd.